

APPROVAL OF THE HIGGINSON PARK CHARITY ANNUAL REPORT 2016/17

Officer contact: Hasina Shah

Ext: 3615

Email:Hasina.shah@wycombe.gov.uk

Wards affected: All

PROPOSED RECOMMENDATION TO COUNCIL

That the Higginson Park Charity Annual Report and Financial Statements for 2016-17 attached at Appendix A be approved.

Proposed Decision

This committee is being asked to consider and recommend to Council the approval of The Higginson Park Charity's audited Annual Report and Financial Statement for the year ended 31 March 2017 attached at Appendix A.

Corporate Implications

1. The Charities Act 2011 requires Charities to produce a statement of accounts for each year. These accounts must be approved by Trustees and Wycombe Council is the sole Trustee for The Higginson Park Charity.

Detailed Report

2. The Annual Report and the Financial Statements for the year ended 31 March 2017 have been prepared in accordance with the requirements of the Charities Act 2011 following the provisions of Accounting and Reporting as set out in the Charities Statement of Recommended Practice and Financial Reporting Standards.
3. The audited financial statements are included at Appendix A. The net expenditure of the Trust was £0.162m in the financial year ending 31 March 2017 and its assets were worth £5.503m at the end of the year.
4. The Higginson Park Trust accounts have been audited by Seymour Taylor Audit Limited and their findings are included within the Annual Report attached at Appendix A in the Independent Auditor's report section.

Background Papers

Charities Act 2011

Statement of Recommended Practice

Working papers are held by Accountancy in Finance and Commercial.